

YOUR MONEY SUCCESS SNAPSHOT

Your Money Success Snapshot is a simple way to look at your net worth (what you own minus what you owe). It will show you a true picture of how well you are doing with money. List all of your assets (the things you own) and their value. Then list all of your debt (anything you owe money on) and how much you owe. **Subtract the total debt you owe from the total value of your assets to get a true snapshot of your success with money.**

By using the Baby Steps, you will be able to attack your debt and increase your net worth! Take a moment to revisit Your Money Success Snapshot and see what your net worth would be if all of your debt were gone. Now that's a goal to move toward!

Here's an example of how this works:

ASSETS (list the current value)

Home	\$ <u>275,000</u>
Real Estate	\$ <u>0</u>
Car/Truck	\$ <u>6,000</u>
Car/Truck	\$ <u>22,523</u>

TOTAL ASSETS \$ 300,000

DEBT (list current amount owed)

Home Mortgage	\$ <u>200,000</u>
Real Estate Mortgage	\$ <u>0</u>
Car/Truck Loan	\$ <u>1,375</u>
Car/Truck Loan	\$ <u>8,111</u>

TOTAL DEBT \$ 250,345

TOTAL ASSETS

\$ 300,000

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TOTAL DEBT

\$ 250,345

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NET WORTH

\$ 49,655

YOUR MONEY SUCCESS SNAPSHOT

ASSETS *(list the current value)*

Home \$ _____
 Real Estate \$ _____
 Car/Truck \$ _____
 Car/Truck \$ _____
 Other Vehicle(s) \$ _____
 Checking Account \$ _____
 Savings Account \$ _____
 Money Market/CD \$ _____
 Cash Value Insurance \$ _____
 Investments \$ _____
 Jewelry \$ _____
 Household Items \$ _____
 Artwork \$ _____
 Antiques \$ _____
 Other \$ _____

TOTAL ASSETS \$ _____

DEBT *(list current amount owed)*

Home Mortgage \$ _____
 Real Estate Mortgage \$ _____
 Car/Truck Loan \$ _____
 Car/Truck Loan \$ _____
 Other Vehicle Loan \$ _____
 Credit Card \$ _____
 Credit Card \$ _____
 Credit Card \$ _____
 Student Loan \$ _____
 Student Loan \$ _____
 Life Insurance Loan \$ _____
 Investments Loan \$ _____
 Income Tax Owed \$ _____
 Personal Debt \$ _____
 Other \$ _____

TOTAL DEBT \$ _____

TOTAL ASSETS

\$

TOTAL DEBT

\$

NET WORTH

\$